

**ALL SAINTS' EPISCOPAL CHURCH
608 WEST JEFFERSON STREET
TUPELO, MISSISSIPPI 38804**

**MINUTES OF
FRIDAY, MARCH 1, 2024
VESTRY MEETING**

The Vestry conducted their business meeting at the beginning of the Vestry Retreat.

PRESENT:

The Rev. Phillip Parker, Rector	Alice Alexander	
Cathy Fitzpatrick, Sr. Warden	Carol Alvis	Marcie Morgan
David Alford, Jr. Warden	Sue Ann Averett	Joellen Murphree
Mike Fitzpatrick, Treasurer	Leslie Criss	Richard Pate
Tommie Moore, Clerk	Nathan Duncan	Margaret Anne Robbins
		Ann Springfield

ABSENT: Cindy Hudnall, Leila Keel

The Rev. Phillip Parker opened the meeting with a prayer at 6:03 p.m.

CHECK IN: Phillip welcomed the new Vestry members.

ADDITIONS TO THE AGENDA: None

CONSENT AGENDA:

- January 16, 2024 Vestry Minutes

MOTION: (Pate/Murphree)

Approve Consent Agenda as submitted.

APPROVED.

Treasurer's report

Treasurer, Mike Fitzpatrick, offered a brief orientation for our new Vestry members. Some changes were made to the Vestry Person of the Day responsibilities which Mike outlined in detail. He then reported on our financial status as of January 31, 2024. He advised revenue recorded in January was \$31,552 of a budget of \$48,000. He stated we have approximately \$60,000 in 2024 Pre-Paid Pledges. Mike noted that due to the ice storm in mid-January, most of our operation was shut down for approximately one week. He has been working with our bookkeeper to catch up and expects that the February and March financial picture will make up for the shortfall in January. He will have a more detailed financial report of the operating budget at the March Vestry meeting.

Mike advised the balance on our building loan is \$546,000. He stated that Wayne Averett and Donna Timmons, co-chairs of the "Burn the Note" capital campaign will present their plan for a final "Burn the Note" campaign on Saturday at the Vestry Retreat.

MOTION: (Robbins/Murphree)

Approve Treasurer's report as given.

APPROVED.

Discussion/approve Endowment Operating Principles amendment

An amendment to the Endowment Operating Principles was submitted which includes provisions for the All Saints' Concert Series.

Fred Page suggested that the All Saints' Concert Series establish an endowment fund to provide a vehicle for donations by supporters/friends of the Concert Series. Dinetia Newman suggested an endowment fund document separate from the existing All Saints' Endowment Fund. In a meeting with Fred, Mike Fitzpatrick, Tommie Moore and Dinetia, the parties agreed that the All Saints' Concert Series monies should be invested in the existing Endowment Fund and that revisions be made to the current Endowment Fund document. Those revisions are included the attached "Third Amendment to the All Saints' Episcopal Church Endowment Fund Operating Principles" which were a part of the Vestry's packet and described and highlighted in the document's recitals:

WHEREAS, due to the establishment of the All Saints' Concert Series (the "**Concert Series**") whose donations including bequests, grant receipts and other monies will be invested in the Endowment Fund, the Vestry desires to further amend the Revised Agreement to include the language in the 2000 and 2009 Addendums, to clarify the definition of "Corpus", to state what portion of Endowment Fund monies will be available for disbursement and to indicate that one Trustee shall be a member of the All Saints' choir.

The revisions/proposed amendment were sent to the current Trustees to provide them notice and an opportunity to review the third Amendment prior to the Vestry's review. There were no objections to the amendment of the current Endowment Operating Principles by the current Trustees. A discussion followed, after which a motion was made:

MOTION: (Pate/Robbins)

Approve the proposed third amendment "All Saints Concert Series Amendment" as submitted.

APPROVED.

Discussion/elect 2 Endowment Fund Trustees

Cathy advised that in compliance with the Endowment Fund Operating Principles, including the newly approved third amendment, two new Endowment Fund Trustees are to be elected. Current Trustees are:

- Fred Page February, 2026
- Ty Robinson February, 2026
- Bill Morgan February, 2024 (Bill is serving out the balance of David Alford's term)
- Corky Springfield, chair February, 2025
- Albert White February, 2024

Cathy presented the following parishioners for consideration as Endowment Trustees to fill the expired terms of Bill Morgan and Albert White. As Bill Morgan filled the unexpired term of David Alford, Cathy recommended appointing Bill to a full three-year term. She also recommended appointing Dinetia Newman, to fulfill the requirement of having a choir member serve as an Endowment Trustee, which is part

of the newly adopted “Concert Series” amendment. After a brief discussion, the following motion was made:

MOTION: (Robbins/Averett)

Approve Bill Morgan and Dinetia Newman as Endowment Fund Trustees, each serving three-year terms to expire in 2027.

APPROVED.

Discussion/approve 2023 Parochial report

Phillip advised that the 2023 Parochial report is due March 1. He explained the report covers statistics relating to membership, attendance and outreach, along with financial information for the reporting year. A discussion followed. After the discussion, the following motion was made:

MOTION: (Alexander/Alford)

Approve the 2023 Parochial report as submitted.

APPROVED.

Close Curate’s Discretionary account

With the departure of The Rev. Becca Walton, there is no longer a need to have a discretionary fund for the Curate. It was suggested that the account be closed and the funds in the account transferred to the Rector’s Discretionary account.

MOTION: (Cathy Fitzpatrick/Pate)

Approve closing the Curate’s Discretionary account at Renasant Bank and transfer the funds from the Curate’s Discretionary account to the Rector’s Discretionary account.

APPROVED.

Elect delegates and alternates to the 198th Annual Council of the Diocese of Mississippi (held in Biloxi; date tbd)

Phillip advised it is time to elect 3 delegates and 2 alternates to serve at the 198th Annual Council of the Diocese of Mississippi to be held in Gulfport, date to be announced.

Proposed delegation:

Proposed Delegates: Frank Anger, Carol Alvis, David Alford.

Proposed Alternates: Les Alvis, Leslie Criss

MOTION: (Cathy Fitzpatrick/Averett)

Approve the delegation to the 198th Annual Council of the Diocese of Mississippi:

Delegates: Frank Anger, Carol Alvis, David Alford.

Alternates: Les Alvis, Leslie Criss

APPROVED.

CHECK-OUT: The Vestry looked at upcoming Vestry meeting dates to determine any holiday or other conflicts with the meetings. They agreed to change the July Vestry meeting date to Monday, July 22 to accommodate Phillip serving on staff at Special Session #2 (July 15-20) at Camp Bratton-Green.

CLOSE: With no further business, The Rev. Phillip Parker dismissed the Vestry meeting at 7:22 p.m.

Submitted by Tommie Moore, Clerk of the Vestry.

ATTACHMENTS TO THE MINUTES OF THE MARCH MEETING:

January 16, 2024 Vestry minutes

Proposed third amendment “All Saints Concert Series”

2023 Parochial report