



The Rev. Phillip Parker, Rector
The Rev. Dr. Billy Walton,

Dear Friends,

Twenty years ago, our congregation began efforts to tear down our well-worn offices, kitchen, parish hall, and program space and to construct in their place new facilities with the capacity to accommodate our needs for many years to come. The first step was for the parish to raise the \$1.4 million required to start building, and after that we committed, as a congregation, to borrow the remaining \$2.9 million in 2007. The total project cost was \$4.3 million.

Since 2007, we have had to rely upon three follow-up capital campaigns, renegotiation of loan terms when interest rates have gone down, and some fortunately timed estate gifts from Tom Evans, Betty Lee Marshall, and Ray and Shirley Goodman to keep up with our monthly payments of approximately \$17,000.

Now, in early 2024, we have wonderful news to report: All Saints' is close to paying off the debt that we incurred to build this beautiful space that we have used to gather and learn and serve throughout the past nearly 20 years. We have a lot to be excited about - the payoff date for our current note is December 27, 2026 – that's less than 3 years from now! We are entering the home stretch to have our debt completely paid off.

The pledges from our most recent campaign back in 2018 have nearly been paid. To maintain our momentum new and renewed pledges are needed. Our anticipated capital campaign income this year is only \$55,103, and that is far short of what we need to keep making those \$17,000 monthly payments between now and December 2026. It is time for us to get to work, make some new pledges, and enable All Saints' to Burn the Note! at the end of 2026.

We need pledges for \$500,000 over the next 3 years to Burn the Note! Just as the first campaign began with a congregation meeting and collaborative gatherings in the homes of parishioners, our final campaign will be conducted in the spirit of community. Please let us know if you would be interested in hosting a small group presentation at your home. Or perhaps you could help us invite All Saints' parishioners to one of these gatherings. We look forward to working with you as you consider your pledge to All Saints' Burn the Note! final capital campaign. If all goes well, we will have our campaign goals met by Pentecost Sunday, May 19.

Thank you for your generosity and your prayerful consideration of your Burn the Note! pledge to All Saints' Episcopal Church.

In Thanksgiving,

Donna Timmons
Burn the Note Campaign Co-chairs

Wayne Averett