

**MINUTES
2023 ANNUAL MEETING**

**ALL SAINTS' EPISCOPAL CHURCH
TUPELO, MISSISSIPPI
Wednesday, February 8, 2023**

The Annual Parish Meeting of All Saints' Episcopal Church was held on Wednesday, February 8, 2023. The meeting was held in-person and a "Zoom Webinar" was offered for those physically not able to attend. A potluck dinner was held prior to the meeting.

The Rev. Phillip Parker called the Annual meeting to order at 6:25 p.m. He certified that a quorum was present as defined by Diocesan Canon.

2022 MINUTES – The minutes of the 2022 Annual Meeting were presented. On a motion made by Fred Cannon and seconded by Alex Watson the minutes, as submitted, were approved by a majority of the members voting both online and in person.

PROPOSED RESOLUTION REGARDING MORTGAGES, DEEDS OF TRUST AND SECURITY AGREEMENTS

Phillip advised that each year the parish must approve the resolution regarding the authority of the Wardens, Rector, and Vestry to execute mortgages, deeds of trust and security agreements in order to assure compliance with applicable state law. This proposed resolution formally empowers and recognizes as the standard practice of All Saints' and authorizes its Vestry, Wardens, and other officers to execute necessary legal documents with respect to mortgages, deeds of trust and other obligation documents.

RESOLUTION AUTHORIZING THE GRANTING OF MORTGAGES, ETC.

RESOLVED, that all mortgages, deeds of trust and security agreements heretofore granted by and in the name of this Parish and presently enforceable are hereby ratified, adopted and approved for all purposes; and

FURTHER RESOLVED, that the Wardens, Vestry, Rector and such other officers of this Parish as may be required, are hereby authorized and directed to execute and deliver all such mortgages, deeds of trust and security agreements as the Vestry, in its discretion, may approve in order to secure payment of any and all indebtedness of the Parish which has heretofore been or may hereafter be approved and contracted by the Vestry.

On a motion made by Fred Cannon and seconded by Richard Pate the resolution attached hereto was adopted by a majority vote of the members present, both online and in person.

ELECTION OF SR. WARDEN

On behalf of the Nominating Committee, Phillip presented the slate of nominees for Sr. Warden: Cathy Fitzpatrick and Donna Timmons. There were no further nominations “from the floor” as allowed for in our By-Laws. Cathy Fitzpatrick was elected as Sr. Warden on the first ballot for a two-year term by a majority vote of the members present, both online and in person.

ELECTION OF VESTRY MEMBERS

On behalf of the Nominating Committee, Phillip presented the slate of nominees for Vestry to each serve a three year term:

Alice Alexander, Carol Alvis, Sue Ann Averett, Leila Keel, Don Pate, Ann Springfield and Leslie Wood. It was noted that Marcie Harper withdrew her name from consideration. In addition, no further nominations “from the floor” as allowed for in our By-Laws were submitted. On the first ballot, Alice Alexander, Carol Alvis, Sue Ann Averett and Ann Springfield were each elected to three-year terms on the Vestry by a majority vote of the members present, both online and in person.

Phillip then presented the balance of the slate of nominees for Vestry to fill the 2 year unexpired term of Cathy Fitzpatrick, left vacant with her election as Sr. Warden. On the first ballot, Leila Keel was elected to fill Cathy Fitzpatrick’s two year term on the Vestry by a majority vote of the members present, both online and in person.

APPROVAL OF REPORTS

Phillip called for approval of annual reports as submitted in their entirety. On a motion made by Richard Pate and seconded by Karen Dieckmann the following reports were approved as submitted in their entirety:

2022 Bank Balances
2023 Operating Budget
2022 Annual Meeting Minutes
Rector
Curate
Senior Warden
Junior Warden
Clerk of the Vestry
Adult and Children’s Choir
Altar Guild
The Care Team
Christian Formation
Christ The King, ELCA
Clerk of the Vestry
College Care
Daughters of the King
EYC (Jr. & Sr.)
Flower Guild
Neighborhood Life
Office

Property
Saints' Brew

Reports not submitted:

Acolytes
ECW
Servant Ministry
Stewardship

REVIEW OF 2022 FINANCIALS

Treasurer, Mike Fitzpatrick, presented the 2022 financial report.

2022 Revenue and Expenses

	2022 Actual	2022 Budget	2021 Actual
Total Revenues	\$538,298	\$562,356	\$504,190
Expenses			
Clergy Compensation/Expenses	\$163,523	\$163,003	\$114,308
Staff Compensation/Expenses	\$174,413	\$176,157	\$158,245
Office Expense	\$13,303	\$16,983	\$12,748
Physical Plant	\$130,528	\$105,450	\$95,117
Community Outreach	\$97,492	\$98,166	\$95,569
Worship & Programs	\$25,289	\$37,920	\$21,538
Total Expenses	\$604,547	\$597,679	\$497,525
Net Total	(\$66,249)	(\$35,323)	\$6,665

2022 Balance Sheet

	2022	2021
Checking and Savings	\$ 468,364	\$ 551,296
Capital Campaign	\$ 217,098	\$ 183,155
Net Book Value-Buildings and Improvements	<u>\$3,971,372</u>	<u>\$4,083,991</u>
Total Assets	<u>\$4,656,834</u>	<u>\$4,818,442</u>
Total Building Loans	\$ 740,098	\$ 910,006
Other Liabilities	<u>\$ 4,151</u>	<u>\$ 3,267</u>
Total Liabilities	\$ 714,249	\$ 963,788
Fund Principal	\$ 51,889	\$ 118,221
Restricted Funds	<u>\$3,860,696</u>	<u>\$3,736,433</u>
Total Liabilities, Fund Principal, & Restricted Funds	<u>\$4,656,834</u>	<u>\$4,818,442</u>

CAPITAL CAMPAIGN

Mike gave an overview of the Capital Campaign status for 2022. He reported "Total Capital Campaign Cash" as of December 31, 2022 was \$217,098. He reported the cash on hand will be

enough to make our loan payments through the first quarter of 2024. Mike advised that a retire the debt Capital Campaign will be needed in the latter part of 2023.

2023 BUDGET

Mike gave an overview of the 2023 operating budget categories. He noted the 2023 budget was approved by the Vestry on January 17, 2023 with a deficit of \$58,992. Mike reported that 17 new pledges were received for 2023 and a one time gift in the amount of \$30,000 was received for the 2023 stewardship campaign. Mike stated the Vestry approved a 3.5% raise for staff for 2023, (5% for the Curate as determined by the required Diocesan minimum) noting it was the consensus of the Vestry the budget deficit should not be decreased by the non-funding of raises. The Vestry recognized staff is needed in order to develop congregational programs and services to promote growth.

Mike continued his overview by noting the Vestry voted to lower our voluntary proportionate giving percentage to the Diocese to 10% of our “2021 Total Revenue”, down from 14.5% in 2022. Mike reviewed other measures taken to decrease the deficit, which included pausing the funding of Servant Ministry in the amount of \$15,000. He stated Servant Ministry and Neighborhood Life would be working together to re-envision the mission of both committees and exploring ways in which to have a bigger impact on our surrounding neighborhood and the wider Tupelo community.

Mike reported “Worship & Programs” were funded at the amount they requested for 2023 if they did not have any funds in a Restricted Money Market account. For those programs/committees who have a Restricted Money Market account, their request was funded from that line item.

2023 BUDGET APPROVED BY THE VESTRY ON JANUARY 17, 2023

	2023 Budget	2022 Actual	2022 Budget
Total Revenues	\$548,075	\$538,298	\$562,356
Expenses			
Clergy Compensation/Expenses	\$204,698	\$163,523	\$163,003
Staff Compensation/Expenses	\$180,497	\$174,413	\$176,157
Office Expense	\$13,700	\$13,303	\$16,983
Physical Plant	\$132,579	\$130,528	\$105,450
Community Outreach	\$61,847	\$97,492	\$98,166
Worship & Programs	\$13,745	\$25,289	\$37,920
Total Expenses	\$607,066	\$604,547	\$597,679
 Net Total	 (\$58,992)	 (\$66,249)	 (\$35,323)

SAFETY TASK FORCE REPORT

Cathy Fitzpatrick, co-chair with Richard Pate of the Safety Task Force, began the report by advising the committee first met in May 2022 to outline their work. They spent time walking the church campus both interior and exterior. They met with professionals versed in recommending

safety precautions. They also spoke with several downtown churches to learn more about their safety plans. In addition, they studied basic considerations for promoting church safety such as reducing premises vulnerabilities, promoting awareness, implementing response protocols, parishioner communication, and armed presence. She noted that all of their work was grounded in the Gospel. She acknowledged they could not eliminate all risk, but can mitigate unreasonable risk. Cathy noted the Task Force will be presenting their report to the Vestry for approval. Once approved the safety plan will be introduced to the Parish at potluck dinners, in Sunday bulletins and announcements and training. She also noted that the safety plan will be an ongoing project.

RECTOR'S REMARKS

Phillip acknowledged the closing of Christ the King Lutheran Church, ELCA at the end of 2022 and gave thanks for their ministry partnership with All Saints' since 2016.

Phillip noted upcoming calendar events and encouraged everyone to attend:

- Shrove Tuesday, February 21 at 5:30 p.m. Pancake Supper, Parade and "Pancake Olympics".
- Ash Wednesday, February 22 Imposition of Ashes at noon and 6:00 p.m.
- Happening #94 weekend is March 10-12. Lilly Riddle is serving as the Rector.

RECOGNITION

The following were recognized for their service as members of the Vestry and their contributions of time and talent to All Saints': Anna Fleming, Mickey Gray, Mark Maharrey and Kamme Riddle. They were presented with small tokens of appreciation. Phillip recognized Sr. Warden, Dinetia Newman and gave thanks for her ministry and service over the last two years. Dinetia was presented with the "Warden's Cross".

Others recognized for their service:

Bud Nelson for his service as our Treasurer in 2022.

Vicky Vance for her work in organizing the Care Team from its inception.

Cindy Smith for her work with Neighborhood Life.

Dawn Bean for her work with Servant Ministry.

Mark Swanberg for his work with Hospitality.

A brief commissioning service of the new Sr. Warden and Vestry members was held, with Rev. Parker officiating.

With no further business, The Rev. Phillip Parker concluded with Compline and adjourned the meeting at 7:57 p.m.

Submitted by: Tommie Moore, Clerk of the Vestry

ATTACHMENTS: The bound report distributed at this annual meeting
Resolution for handling Mortgages, Deeds of Trust, etc.