



All Saints' and Christ the King parishioners accepted the challenge made during the 2022 Stewardship program, enabling the call of our Curate, The Rev. Becca Walton.

The 2022 Operating Budget included expenses of \$598,000. Budgeted revenue was \$562,000 (includes pledges of \$479,000, plate, non-pledged offerings, rent and other revenues) leaving a planned deficit of roughly \$37,000 in round numbers. This deficit would be covered by accumulated surplus from prior years.

2022 has been a tough year in many ways. Parishioners' personal finances have been impacted from the grocery store and gas pump to kids' lunches. Due to shortfalls in budgeted revenue and increases in maintenance and utilities, All Saints' finances have been impacted, too. Currently, costs have exceeded revenues by \$56,000. Monthly deficits will continue through the end of 2022 and total \$90,000 - \$100,000 for the year. These deficits will almost entirely deplete our cash reserves that have been accumulated over several years. The bulk of the cash reserve was established in 2017 while we were vacant and during Covid when we didn't meet in person.

We also have annual debt payments of approximately \$200,000 for the remaining loan on the Parish Hall. We currently have \$230,000 in cash from capital pledges and bequests. Future payments from existing pledges should carry us into early 2024, but at that point we will still have over 30 months before the loan is paid in full. Only 70% of our households that pledge to the operating budget also pledge to capital.

For 2023, we are not anticipating a significant increase in expenses, but as a result of inflation we feel some obligation to give a wage increase and we expect higher utility prices to continue as the war endures and inflation remains. We must grow our pledges \$125,000 to cover this ongoing shortfall in 2023. We won't have the cash reserve to cover it in 2023 as we did in 2022. We propose to do this by recruiting at least 30 new pledging units and increasing existing pledges by 12.5%. We also need more households to pledge to our debt reduction.

#### **WHY?**

With our Rector, Curate, Musicians and Staff in place, All Saints'/Christ the King is serving its congregation in more ways than before, creating new opportunities for prayer, gathering, and formation. We are experiencing the needs resulting from growth. All of this requires sustainable income from existing donors and new pledges from new donors.

If we are to Grow in Faith, we must all share together.

#### **WHAT?**

If we are to Grow in Faith as a parish family, we need to sustain our offerings in worship, preaching, teaching, spiritual formation, and programming for all ages.

Growing in Faith enables us to welcome to our parish more members of our community.

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**WHERE?**

Our Nave and Program Facility (including the Parish Hall and Gene Asbury Kitchen) are aging and experiencing maintenance and preservation needs.

If our parish family is to Grow in Faith, we must be good stewards of the facilities entrusted to us.

**WHEN?**

Our "Growing in Faith" stewardship campaign begins on Sunday, October 9, and concludes on Sunday, November 6, 2022, when we all turn in our pledge commitments.

If we are to Grow in Faith as a parish family in 2023, we must commit to that growth now.

**HOW?**

The legacy of generous giving lives in this parish. From 2012 to 2013, we grew our giving from \$455,000 to \$635,000, primarily to provide a Curate in a time of growth.

Please, give what you can. More if you can. Let us enable ourselves to do the work God has given us to do in everything from pastoral care to worship, missions and outreach.

**AS CHRIST'S SERVANTS, WE WILL GROW IN FAITH.**

**Stewardship Committee:**

**Mary Jane Meadows and Albert F. White, Co-Chairs**

**Dinetia Newman, Sr. Warden**

**Allison Bedillion**

**Harry Dieckmann**

**Mike Fitzpatrick**

**Mickey Gray**

**Corey Jackson**