

## **ENDOWMENT FUND FRED PAGE**

The Endowment Fund Trustees and their term expiration dates are:

Corky Springfield	February, 2021
Cathy Fitzpatrick	February, 2021
Fred Page	February, 2022
Grant Smith	February, 2023
Wayne Averett	February, 2023

On December 13, 1999, the Vestry approved the “All Saints’ Episcopal Church Endowment Fund Operating Principals” which established the All Saints’ Episcopal Church Endowment Fund.

The purpose of the Fund is “...Used as directed by the Trustees with the approval of the Vestry for special or extraordinary projects or needs of All Saints’ Episcopal Church, Tupelo, Mississippi.”

The Trustees are limited to “a maximum of 5% of the corpus and any income derived therefrom may be disbursed on an annual basis.”

In 2020, the Trustees requested that committee chairs submit detailed grant requests for approval. No requests were submitted.

The Trustees request that committee chairs submit detailed grant requests to the Program Administrator for consideration by the Trustees by April 1, 2021. Grants approved will be recommended by the Trustees to be approved by the Vestry.

The Trustees recommend that Parish members consider establishing a “Legacy Trust” by will or by naming a trust as beneficiary of a Life Insurance policy, Retirement account or other assets. You can establish the trust with assets managed by the Trustees in accordance with your specific instructions regarding the use of the assets and/or income of the Trust.

If you are interested in additional information or would like to establish a trust at this time, please call the Church Office at (662) 842-4386 to get started.