

ENDOWMENT FUND Fred Page, Trustee

The Endowment Fund Trustees and their term expiration dates are:

Natalie Bullock	February, 2020
Grant Smith	February, 2020
Corky Springfield	February, 2021
Cathy Fitzpatrick	February, 2021
Fred Page	February, 2022

On December 13, 1999, the Vestry approved the "ALL SAINTS EPISCOPAL CHURCH ENDOWMENT FUND OPERATING PRINCIPALS" which established the All Saints Episcopal Church Endowment Fund.

The purpose of the fund, "... Used as directed by the trustees with the approval of the Vestry for special or extraordinary projects or needs of All Saints Episcopal Church, Tupelo, Mississippi."

We are limited to " a maximum of 6% of the corpus and any income derived therefrom may be disbursed on an annual basis."

In 2019 the Trustees recommended and the Vestry approved two grants:

- 1) To remove chain link fence and install a rock base between the Chapel and Dr. Rasberry's office.
- 2) New Bible maps for the Sunday Lectionary Class.

The Trustees request that Committee Chairs submit detailed grant requests to the Parish Administrator for consideration by the Trustees by April 1, 2020. Grants will be recommended by the trustees to be approved by the Vestry.

The Trustees recommend Parish members consider establishing a "Legacy Trust" by will or by naming a trust as beneficiary of a life insurance policy or retirement account.

You can establish the trust with the assets managed by the Trustees in accordance with your specific instructions regarding the use of the assets and/or income of the trust.

If you are interested in further information or would like to establish a trust at this time, please call the church office at (662) 842-4386 to get started.