



2017 Financial Results
&
2018 Budget

January 31, 2018

2017 Revenue and Expenses



	2017 <u>Actual</u>	2017 <u>Budget</u>	2016 <u>Actual</u>
Total Revenues	\$ 540,927	\$ 506,284	\$ 536,038
Clergy Compensation/Expenses	\$ 21,135	\$ 102,155	\$ 137,426
Staff Compensation/Expenses	143,969	151,732	147,604
Office Expense	14,892	17,470	15,283
Physical Plant	117,966	122,168	119,088
Community Outreach	103,326	108,973	94,832
Worship and Programs	26,555	28,827	20,143
Total Expenses	<u>\$ 427,845</u>	<u>\$ 531,325</u>	<u>\$ 534,376</u>
Net Surplus/Deficit	<u>\$ 113,082</u>	<u>\$ (25,041)</u>	<u>\$ 1,662</u>

2017 Balance Sheet



	<u>2017</u>	<u>2016</u>
Operating and Designated Cash	\$ 457,933	\$ 236,690
Capital Campaign Cash	99,756	146,591
Total	<u>\$ 557,689</u>	<u>\$ 383,280</u>
Net Book Value of Real Estate and Improvements	<u>\$ 4,534,470</u>	<u>\$ 4,647,090</u>
Total Assets	<u><u>\$ 5,092,160</u></u>	<u><u>\$ 5,030,371</u></u>
Building Loan	\$ 1,565,296	\$ 1,729,897
Miscellaneous Liabilities	3,270	3,459
Fund Principal	135,040	21,958
Restricted Funds	<u>3,388,683</u>	<u>3,275,057</u>
Total Liabilities and Equity	<u><u>\$ 5,092,160</u></u>	<u><u>\$ 5,030,371</u></u>

2017 Capital Campaign Results



	<u>2017</u>	<u>2016</u>
Pledge Receipts	\$ 152,092	\$ 115,564
Other Gifts	<u>7,791</u>	<u>1,855</u>
Total Income	<u>\$ 159,883</u>	<u>\$ 117,419</u>
Loan Payments - Principal	\$ 164,828	\$ 100,345
Loan Payments - Interest	<u>41,890</u>	<u>86,751</u>
Total Debt Service	<u>\$ 206,718</u>	<u>\$ 187,096</u>

2018 Budget



	2018	2017	2016
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Total Revenues	\$ 519,695	\$ 540,927	\$ 536,038
Clergy Compensation/Expenses	\$ 116,250	\$ 21,135	\$ 137,426
Staff Compensation/Expenses	154,353	143,969	147,604
Office Expense	21,716	14,892	15,283
Physical Plant	122,923	117,966	119,088
Community Outreach	96,587	103,326	94,832
Worship and Programs	43,165	26,555	20,143
Total Expenses	<u>\$ 554,994</u>	<u>\$ 427,845</u>	<u>\$ 534,376</u>
Net Surplus/Deficit	<u>\$ (35,299)</u>	<u>\$ 113,082</u>	<u>\$ 1,662</u>