

MINUTES
2014 ANNUAL MEETING

ALL SAINTS' EPISCOPAL CHURCH
TUPELO, MISSISSIPPI
Sunday, January 26, 2014

The Annual Parish Meeting of All Saints' Episcopal Church was held on Sunday morning, January 26, 2014 during a 9:30 a.m. celebration of the Holy Eucharist. Rector, Paul J. Stephens, certified that a quorum was present as defined by Diocesan Canon. He then called the 2014 Annual Parish meeting to order at 10:14 a.m.

2013 MINUTES – The minutes of the 2013 Annual Meeting were presented. On a motion made by Lynn Bryan and seconded by Stephen King, the minutes were approved as submitted.

**PROPOSED RESOLUTION REGARDING MORTGAGES, DEEDS
OF TRUST AND SECURITY AGREEMENTS**

Rector, Paul Stephens advised that each year the parish must approve the resolution regarding the authority of the Wardens, Rector, and Vestry to execute mortgages, deeds of trust and security agreements in order to assure compliance with applicable state law. This proposed resolution formally empowers and recognizes as the standard practice of All Saints' and authorizes its Vestry, Wardens, and other officers to execute necessary legal documents with respect to mortgages, deeds of trust and other obligation documents. On a motion made by Tom Evans and seconded by David Hastings, the resolution attached hereto was adopted by a majority vote of the members present.

ELECTION OF JR. WARDEN

On behalf of the Nominating Committee, Rector, Paul Stephens, presented the slate of nominees for Jr. Warden: Betty Lee Marshall, Lynn Nelson and Chris Winders. It was noted that no nominations had been received "from the floor" as allowed for in our By-Laws. On the first ballot, **Chris Winders** was elected **Jr. Warden** for a two year term.

ELECTION OF VESTRY MEMBERS

On behalf of the Nominating Committee, Rector, Paul Stephens, presented the slate of nominees for Vestry: Frank Anger, Robin Bryan, Nathan Duncan, Lloyd Gray, Dinetia Newman, Don Pate, Kamme Riddle and Rufus Van Horn. It was noted that no nominations had been received "from the floor" as allowed for in our By-Laws. On the first ballot, **Frank Anger, Robin Bryan, Lloyd Gray and Kamme Riddle** were each elected to three year terms on the Vestry.

REVIEW OF 2013 FINANCIALS

Treasurer, Mike Fitzpatrick presented the 2013 financial report. Mike reported that our total revenue in the operating account for 2013 was \$624,796 of a budget of \$635,607. Our total expenses in 2013 were \$610,551 of a budget of \$647,068. He noted that we have \$197,694 cash on hand.

Mike then gave a brief Capital Campaign report, noting that our original debt was \$2,900,000. Gifts to occupancy = \$1,843,397. Gifts since occupancy = \$1,626,163. Cash on hand as of December 31, 2013 = \$187,482. Our debt balance = \$2,249,547. Our annual loan payment = \$202,800.

2014 BUDGET

Treasurer, Mike Fitzpatrick gave an overview of the 2014 budget.

2014 Total Expected Revenue = \$627,500
2014 Total Expected Compensation/Benefits/Expenses = \$372,460
2014 Total Expected Office Expenses = \$21,345
2014 Total Expected Physical Plant Expenses = \$114,632
2014 Total Expected Outreach = \$117,597
2014 Total Expected Worship & Programs Expense = \$22,008
Total Expected Expenses = \$648,042

Mike noted that total revenues of \$627,500 and total expenses of \$648,042 leaves us with a budget deficit of \$20,542. He continued the overview detailing the requests in the “Worship and Program” area of the budget. He stated that several areas in Worship and Programs requested significantly more money than the Vestry felt they could expend. The Vestry partially funded these areas with operating funds, with the balance of funds requested coming from the committee’s money market accounts.
Catechesis of the Good Shepherd - \$3,700 funded in the budget, balance of \$4,925 funded from their money market account.
Adult Music - \$3,250 funded in the budget, balance of \$900 funded from their money market account.
Youth Choir totally funded from their money market account.
Handbells totally funded from their money market account.
Landscape Committee totally funded from their money market account.

Mike advised the parish that the Budget Committee and the Vestry looked for ways to trim the 2014 budget, but could not close the deficit entirely, and a deficit budget for 2014 was approved by the Vestry at their January meeting.

NEW WEBSITE and LOGO

On behalf of the Communications Task Force, The Rev. Stanford Adams, debuted our new logo and website. Stanford acknowledged the work on our new logo by Tom Robinson and his staff at Robinson & Associates, noting that the parish was not charged for this work. He also gave thanks for the members of the Communications Task Force, Steve Cooper, Mike Foster, Lloyd Gray, Ginger Harbour, Warner Wills King, Tommie Moore and Robin Walton. Stanford gave a quick tour of the new website and demonstrated to the parish how to use “Access ACS” to log into their account records.

APPROVAL OF REPORTS

The Rev. Paul Stephens called for approval of annual reports as submitted in their entirety. On a motion made by Fred Page and seconded by Yvette Slocum the following reports were approved as submitted in their entirety:

- Treasurer-Operating Bank Balances/Capital Campaign/Endowment Fund Bank Balances
- Clerk of the Vestry
- Rector
- Curate
- Sr. Warden
- Jr. Warden / Property Committee
- Director of Christian Education
- Altar Guild
- Connectors
- Daughters of the King
- Episcopal Youth Community (EYC)
- Family Groups
- Flower Guild
- Hospitality
- Library
- Music
- Neighborhood Life
- Nursery
- Office
- Saints’ Brew
- Servant Ministry
- Stewardship
- Wedding/Funeral Guild
- Reports not submitted:**
- Acolytes
- ECW
- Landscape

Memorials
Planned Giving
Ushers

CAPITAL CAMPAIGN

Wayne Slocum announced plans for our next capital campaign to begin in February. He introduced Pete Rauchenstein of Rauchenstein Consulting Group, who will be our campaign consultant during the 10 week campaign.

RECOGNITION

Paul Stephens recognized and gave thanks to the following for their service on the Vestry and their contributions of time and talent to All Saints': **Julian Carroll, Sandra Perkins, Wayne Slocum and Josh Westmoreland.** They were presented with small tokens of appreciation. **Joellen Murphree** was recognized for two years of service as Jr. Warden and was presented with a Warden's cross.

At the close of the meeting, the new Warden and Vestry members were commissioned by the Rector. With no further business, The Rev. Paul Stephens adjourned the meeting at 11:25 a.m. and the celebration of the Holy Eucharist began.

Submitted by: Tommie Moore, Clerk of the Vestry

ATTACHMENTS: The bound report distributed at this annual meeting
Resolution for handling Mortgages, Deeds of Trust, etc.

**RESOLUTION AUTHORIZING THE GRANTING
OF MORTGAGES, ETC.**

RESOLVED, that all mortgages, deeds of trust and security agreements heretofore granted by and in the name of this Parish and presently enforceable are hereby ratified, adopted and approved for all purposes; and

FURTHER RESOLVED, that the Wardens, Vestry, Rector and such other officers of this Parish as may be required, are hereby authorized and directed to execute and deliver all such mortgages, deeds of trust and security agreements as the Vestry, in its discretion, may approve in order to secure payment of any and all indebtedness of the Parish which has heretofore been or may hereafter be approved and contracted by the Vestry.